



# **COUNTY OF MONROE, MICHIGAN**

## **REQUEST FOR PROPOSALS**

### **SHORT TERM TAX BOND FOR SUMMER 2018 COLLECTIONS**

REQUEST FOR PROPOSALS ISSUED TO SURETY AGENTS: April 18, 2018

PROPOSAL DUE DATE: **FRIDAY, MAY 11, 2018 @ 4:00 P.M. EST**  
MONROE COUNTY FINANCE DEPARTMENT  
125 EAST SECOND STREET  
MONROE, MICHIGAN 48161



MONROE COUNTY  
**FINANCE DEPARTMENT**

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125 East Second Street · Monroe, Michigan 48161-2197

Telephone: (734) 240-7250 · Fax (734) 240-7266

April 18, 2018

Dear Surety Bond Agent:

The County of Monroe, Michigan is requesting a proposal to provide the required short-term tax bond covering 40% of the summer 2018 general property taxes collected among all townships and city taxing units in Monroe County. The requirements of the tax bond are outlined in Public Act 206 of 1893.

You will find enclosed a schedule of all the taxing units to be covered by the bond, the municipal treasury official responsible for the collection and the total amount of the collection. The total is used to calculate the 40% bond required for the collection.

The bond must be in effect from July 1, 2018 through March 31, 2019. Each proposal shall include:

- A sample or specimen bond
- Provide the name of the surety underwriting the bond
- The financial rating of the surety by A.M. Best
- A financial qualification statement of the surety

The tax bonds must be received in the office of the Monroe County Treasurer, 51 South Macomb Street, Monroe, Michigan 48161 no later than Monday, June 11, 2018. This time will allow the office sufficient time to confirm the necessary bonds are correct in all respects and to make any needed corrections.

The final date for submitting a proposal is **Friday, May 11, 2018 at 4:00 P.M.** Eastern Standard Time to Annamarie Osment, Monroe County Finance Department, 2<sup>nd</sup> Floor, 125 East Second Street, Monroe, Michigan 48161. If submitting by regular U.S. mail, your proposal must be sealed and clearly marked ***“Summer 2018 Short Term Tax Bond Proposal”*** so that no error in opening may occur. If sent by overnight mail in a mail shipping package, include the proposal in a sealed envelope inside the mail pack. Alternatively, respondents may submit proposals by the same deadline via electronic mail as a separate Microsoft Word or PDF document attachment to [annamarie\\_osment@monroemi.org](mailto:annamarie_osment@monroemi.org). Indicate in the subject line of the email that a sealed proposal is attached.

The County of Monroe reserves the right to accept or to reject any and all proposals, to waive any irregularities and to make an award that is determined by the County of Monroe to be in the best interest of the County.

Sincerely,

Michael G. Bosanac  
Administrator/Chief Financial Officer

**2018 Summer Tax Collection Bond Schedule**

<b>LOCAL UNIT</b>	<b>TREASURER</b>	<b>2018 SUMMER LEVY</b>	<b>40% BOND AMOUNT</b>
Ash Township	Rob Schock	\$3,055,910	\$1,222,364
Bedford Township	Paul Francis	\$11,813,556	\$4,725,422
Berlin Township	Deborah Masserant	\$3,079,298	\$1,231,719
Dundee Township	Linda Sontag	\$3,412,550	\$1,365,020
Erie Township	Cindy Wisbon	\$1,398,277	\$559,311
Exeter Township	Tammy Kernyo	\$1,481,242	\$592,497
Frenchtown Twp.	Julie Ellison	\$12,466,400	\$4,986,560
Ida Township	Sherry Hilkens	\$2,030,576	\$812,230
LaSalle Township	Julie Durocher	\$1,900,417	\$760,167
London Township	Melissa Beauchamp	\$1,098,261	\$439,304
Milan Township	James Early	\$740,375	\$296,150
Monroe Township	Penny Barton	\$4,372,860	\$1,749,144
Raisinville Twp.	Rosemarie Meyer	\$2,206,333	\$882,533
Summerfield Twp.	Joan Wiederhold	\$1,521,308	\$608,523
Whiteford Twp.	Timothy Hill	\$2,368,311	\$947,324
City of Luna Pier	Deeann Parran	\$465,051	\$186,020
City of Milan	Sherry Steinwedel	\$622,619	\$249,048
City of Monroe	Michelle Lavoy	\$10,755,856	\$4,302,342
City of Petersburg	Trudy Goodin	\$237,932	\$95,173

**TOTALS**

<b>\$65,027,132</b>	<b>\$26,010,853</b>
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