



COUNTY OF MONROE, MICHIGAN

REQUEST FOR PROPOSALS

SHORT TERM TAX BOND FOR WINTER 2009 COLLECTIONS

REQUEST FOR PROPOSALS ISSUED TO SURETY AGENTS: November 11, 2008

PROPOSAL DUE DATE: Friday, November 20, 2009 @ 4:00 P.M.
MONROE COUNTY FINANCE DEPARTMENT
125 EAST SECOND STREET
MONROE, MICHIGAN 48161



MONROE COUNTY
FINANCE DEPARTMENT

125 East Second Street · Monroe, Michigan 48161-2197
Telephone: (734) 240-7250 · Fax (734) 240-7266

November 11, 2009

Dear Surety Bond Agent:

The County of Monroe is requesting a proposal to provide the required short-term tax bond covering 40% of the winter 2009 general property taxes collected among all townships and city taxing units in Monroe County. The requirements of the tax bond are outlined in Public Act 206 of 1893 of which all must comply.

You will also find a schedule of all the taxing units to be covered by the bond, the municipal treasury official responsible for the collection and the total amount of the collection. The total is used to calculate the 40% bond required for the collection.

The bond must be in effect from December 1, 2009 through March 31, 2010. Each proposal shall include:

- A sample or specimen bond
- Provide the name of the surety underwriting the bond
- The financial rating of the surety by A.M. Best
- A financial qualification statement of the surety

The final date for submitting a proposal is **Friday, November 20, 2009 at 4:00 P.M.** Eastern Standard Time to Michael Bosanac, Monroe County Finance Department, 2nd Floor, 125 East Second Street, Monroe, Michigan 48161. Your proposal must be sealed and clearly marked **“2009 Winter Short Term Tax Bond Proposal”** so that no error in opening may occur. Alternatively, respondents may submit proposals by the same deadline via electronic mail as a separate Microsoft Word or PDF document attachment to michael_bosanac@monroemi.org. Indicate on the cover of the transmission in the subject header a sealed proposal is attached.

The County of Monroe reserves the right to accept or to reject any and all proposals, to waive any irregularities and to make an award that is determined by the County of Monroe to be in the best interest of the County.

Sincerely,

Michael G. Bosanac
Director, Purchasing & Facilities

2009 WINTER BOND

Township	Treasurer	TOTAL LEVY	40% Bond Amount
Ash Township	Doug Leifer	\$4,559,813	\$1,823,925
Bedford Township	Sherri Meyer	\$15,210,364	\$6,084,146
Berlin Township	Judy Lindquist	\$3,946,258	\$1,578,503
Dundee Township	Linda Sontag	\$6,970,413	\$2,788,165
Erie Township	Cindy Baum	\$1,892,073	\$756,829
Exeter Township	Tammy Kernyo	\$1,968,854	\$787,542
Frenchtown Charter	Rhonda Sommers	\$24,221,216	\$9,688,486
Ida Township	Sherry Hilkens	\$1,914,659	\$765,864
Lasalle Township	John Zorn	\$2,210,820	\$884,328
London Township	Charles Stoll	\$2,030,700	\$812,280
Milan Township	James Early	\$1,293,461	\$517,384
Monroe Township	Penny Barton	\$6,562,417	\$2,624,967
Raisinville Township	Rosemarie Meyer	\$2,582,916	\$1,033,166
Summerfield Township	Joan Wiederhold	\$1,720,954	\$688,382
Whiteford Township	Timothy Hill	\$3,355,178	\$1,342,071
City of Luna Pier	Deeann Parron	\$2,307,197	\$922,879
City of Milan	Sherry Steinwedel	\$2,259,103	\$903,641
City of Monroe	Charles Evans	\$19,110,328	\$7,644,131
City of Petersburg	Jean Schankin	\$359,029	\$143,612
TOTALS		\$104,475,753	\$41,790,301
	TOTAL 40% TAX BOND		\$41,790,301