

**Monroe County Employees Retirement
System Board of Trustees
AGENDA
June 28, 2010 5:00 P.M.
Board of Commissioners Chambers**

1. Roll Call / Call to Order
2. Approval of Minutes – May 17, 2010 regular meeting
3. Approval of Agenda
4. Citizens Time
5. Presentation – Brandywine – Michael Purcell
6. Consent Agenda
 - A. Retirements

Ernest Green, Sheriff’s Office	June 6
Pamela Lynch, Health Department	June 18
Louise Proctor, Health Department	June 18
Paul Steinman, County Agency	June 18
Geraldine Bruck, Sheriff’s Office	June 25
Diane Michaud, Extension	June 25
Robert Rousseau, County Agency	June 25
Patricia Standifer, Fairview	June 25
Laureen Wehner, District Court	June 25
Melissa Draganic, Extension	June 26
Anna Essary, Friend of the Court	June 26
Mark Mignano, Friend of the Court	June 26
Craig Abel, County Agency	June 30
Sandra Baldwin, County Clerk	June 30
Laura Borawski, Information Technology	June 30
Delinda Cooner, Youth Center	June 30
Edward Cousino, County Agency	June 30
Carolyn Cron, Finance	June 30
Teresa Fraunhoffer, Sheriff’s Office	June 30
Veronica Gelso, Youth Center	June 30
Daniel Gorr, County Agency	June 30
Rose Jablonski, Sheriff’s Office	June 30

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 2

Michael Jondro, Buildings & Grounds	June 30
Vickie Koczman, Board of Commissioners	June 30
Andrew Kohler, Sheriff's Office	June 30
Antonina Lewis, Probate Court	June 30
Vanessa Longsworth, County Clerk	June 30
Jon Madden, County Agency	June 30
Lee Markham, Planning	June 30
Brenda Montri, District Court Probation	June 30
Pamela Moskwa, Probate Court	June 30
Sandra Nadeau, Sheriff's Office	June 30
Maureen Pfund, Health Department	June 30
Kellie Pierce, Probate Court	June 30
Diana Powell, Youth Center	June 30
Stevan Richardville, Sheriff's Office	June 30
Betty Roosenberg, Employment & Training	June 30
Carole Snider, Health Department	June 30
Jennie Stanger, Extension	June 30
Sharon Sullins, County Agency	June 30
Judy Thomas, Probate Court	June 30
Peggy Tyniw, Information Technology	June 30
James Vanderpool, Youth Center	June 30
Jane Winkelman, District Court	June 30

B. Financial Reports – On File with Retirement Specialist

1. Comerica Bank Consolidated Statement, Cash Account Statement, Anchor Capital Advisors, Boyd Watterson Asset Management, Brandywine Asset Management Global, Eagle Global Advisors, NWQ Investment Management and International Value Equity, Pacific Income Advisors, Renaissance Investment Company and International Equity, Smith Group Asset Management, Templeton Portfolio Advisors for the period of 05/01/10 through 05/31/10 and Securities Lending Statement for April, 2010.
2. Boyd Watterson Asset Management Client Statement for the period ended April 30, 2010.
3. Boyd Watterson Asset Management Client Statement for the period ended May 31, 2010.

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 3

4. Brandywine Global Investment Management Global Fixed Income Portfolio for May 2010.
5. Morgan Stanley Smith Barney Client Statement for, Anchor Capital Advisors, Eagle Global Advisors, NWQ LCV and International, Renaissance Investment Advisors and International, Smith Group Asset Management and Templeton Portfolio Advisors for the period ended May 31, 2010.
6. Pacific Income Advisers Portfolio Appraisal for the period ended April 30, 2010.
7. Pacific Income Advisers Portfolio Appraisal for the period ended May 31, 2010.
8. Smith Group Asset Management Monthly Portfolio Summary for the period ended May 31, 2010.

C. Communication

7. Approval of Bills

1. Invoice #26996 dated June 8, 2010 in the amount of \$42,420.00 from Boyd Watterson Asset Management for investment services rendered for the period of March 1, 2010 – May 31, 2010.
2. Invoice dated May 28, 2010 in the amount of \$7,398.88 from Comerica Commercial Card Service for NCPERS and MAPERS hotel costs.
3. Invoice #1689 dated June 1, 2010 in the amount of \$11.51 from the County of Monroe Finance Department for May 2010 postage.
4. Invoice #20100501001083 in the amount of \$15,762.61 from NWQ Investment Management Company for investment services rendered for the period of January 1, 2010 – March 31, 2010.
5. Invoice #20100501001025 in the amount of \$15,617.24 from Tradewinds Global Investors for investment services rendered for the period of January 1, 2010 – March 31, 2010.

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 4

6. Invoice #820827745 dated June 4, 2010 in the amount of \$327.00 for two Trustees and Plan Administrators 2010 pamphlets.
7. Reimbursement in the amount of \$179.31 to Sandy Calkins for expenses incurred for the 2010 MAPERS educational seminar.
8. Reimbursement in the amount of \$245.77 to John Fowler for expenses incurred for the 2010 MAPERS educational seminar.
9. Reimbursement in the amount of \$233.73 to George Jondro for expenses incurred for the 2010 NCPERS educational seminar.
10. Reimbursement in the amount of \$170.00 to George Jondro for expenses incurred for the 2010 MAPERS educational seminar.
11. Reimbursement in the amount of \$175.00 to Anne McCarthy for expenses incurred for the 2010 MAPERS educational seminar.
12. Reimbursement in the amount of \$189.87 to William Myers for expenses incurred for the 2010 MAPERS educational seminar.
13. Reimbursement in the amount of \$623.74 to William Sisk for expenses incurred for the 2010 NCPERS educational seminar.
14. Reimbursement in the amount of \$43.60 to William Sisk for expenses incurred for the 2010 MAPERS educational seminar.
15. Reimbursement in the amount of \$184.80 to David Thompson for expenses incurred for the 2010 MAPERS educational seminar.

7A. Refunds

1. Kim Degner, Road Commission	\$55,660.53
2. William Johnson, County Agency	\$43,313.36
3. Charles McMullen, Road Commission	\$29,630.84
(Bank of America: FBO Charles McMullen)	\$27,238.39
4. Mark Metz, Central Dispatch	\$80,303.60
5. Raymond Nusbaum, Road Commission	\$29,770.41
(State Farm: FBO Raymond Nusbaum)	\$28,492.02
6. Maryanne Ortman, Sheriff's Office	\$35,689.46
(Edward Jones: FBO Maryanne Ortman)	\$45,565.01

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 5

7. William Rosenberger, Central Dispatch	\$27,173.68
8. Larry Secor, Road Commission	\$29,459.28
(John Hancock: FBO Larry Secor	\$28,385.11
9. Daniel Vandevelde, Road Commission	\$36,241.24
(Monroe Bank & Trust: FBO Daniel Vandevelde	\$31,187.29
10. Steve Voyantzis, County Agency	\$ 7,018.20
(Edward Jones: FBO Steve Voyantzis	\$11,202.99
11. James Walker, Youth Center	\$ 2,861.86
(Great West: FBO James Walker	\$ 7,088.11

7B. Retirement Payments

1. Kim Degner, Road Commission	\$ 4,935.96
**April \$1,139.04, May \$1,898.46	
2. William Johnson, County Agency	\$ 5,756.65
**May \$2,679.75	
3. Charles McMullen, Road Commission	\$ 2,768.90
**May \$1,017.18	
4. Mark Metz, Central Dispatch	\$ 7,376.20
**April \$461.00, May \$3,457.60	
5. Raymond Nusbaum, Road Commission	\$ 4,207.66
**April \$796.04, May \$1,705.81	
6. Maryanne Ortman, Sheriff's Office	\$ 9,471.18
**May \$4,735.59	
7. William Rosenberger, Central Dispatch	\$ 4,413.80
**April \$275.88, May \$2,068.96	
8. Larry Secor, Road Commission	\$ 5,165.82
**April \$1,386.00, May \$1,889.91	
9. Bryan Simmons, Road Commission	\$ 3,393.50
** May \$1,515.00	
10. Daniel Vandevelde, Road Commission	\$ 5,926.42
**April \$1,121.26, May \$2,402.58	
11. Steve Voyantzis, County Agency	\$ 4,439.62
**April \$72.78, May \$2,183.42	
12. James Walker, Youth Center	\$ 7,858.61
**April \$128.83, May \$3,864.89	

8. Communications

Application for Purchase of Universal Service Credit

1. Rosa Amato, Buildings & Grounds
2. Vincent Badalamente, Sheriff's Office
3. Daniel Baker, Employment & Training
4. Linda Benson, Sheriff's Office
5. Matias Billegas, Sheriff's Office
6. Tracy Blackwell, District Court Probation
7. Petrina Terrell-Blunt, Friend of the Court
8. Jack Boll, County Agency
9. Robert Breisacher, Sheriff's Office
10. Matthew Brodie, Sheriff's Office
11. Kevin Bron, Youth Center
12. Geraldine Bruck, Sheriff's Office
13. John Carrabino, Sheriff's Office
14. Susan Cassada, Sheriff's Office
15. Jessica Chaffin, District Court
16. James Christensen, Central Dispatch
17. Delinda Cooner, Youth Center
18. Joseph Costello, Circuit Court
19. Bradd Crary, Sheriff's Office
20. Tilman Crutchfield, Sheriff's Office
21. Paula Czupich, Probate Court
22. Jamie Dean, Health Department
23. Thomas Derbeck, County Agency
24. William Dobson, Sheriff's Office
25. Melissa Draganic, Extension
26. Donald Duncan, Sheriff's Office
27. Lisa Dussia, Youth Center
28. Scott Eighmey, County Agency
29. Martha Falkenberg, Treasurer
30. Denise Fashbaugh, Central Dispatch
31. James Fournier, County Agency
32. Teresa Fraunhoffer, Sheriff's Office
33. Timothy Garbo, Sheriff's Office
34. Edwin Gillman, Emergency Management
35. Diana Goodridge, Treasurer
36. Joseph Gore, Sheriff's Office
37. John Gurganus, Sheriff's Office
38. Bridget Haines, Sheriff's Office

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 7

39. James Hamilton, County Agency
40. Rebecca Head, Health Department
41. William Joly, Sheriff's Office
42. George Jondro, Buildings & Grounds
43. Denine Kamprath, Treasurer
44. Laura Keehn, County Clerk
45. April Kipf, Sheriff's Office
46. Andrew Kohler, Sheriff's Office
47. Gary Kujawa, Sheriff's Office
48. Dave Lamontaine, Sheriff's Office
49. S. Henry Lievens, Board of Commissioners
50. Douglas Link, Drain Commission
51. Mary Linzie, Sheriff's Office
52. Dale Lockwood, Prosecutor
53. John Longenbarger, Sheriff's Office
54. Vanessa Longsworth, County Clerk
55. Susan Maier, Finance
56. Dolores Mandujano, Employment & Training
57. Brian McBroom, Sheriff's Office
58. Diane Michaud, Extension
59. Tony Modica, Sheriff's Office
60. Pamela Moskwa, Probate Court
61. Charles Myers, Sheriff's Office
62. Michelle O'Connor, District Court
63. Carol O'Dell, Circuit Court
64. Robin Opfermann, Sheriff's Office
65. Morris Owen, Sheriff's Office
66. Jeffrey Pauli, Sheriff's Office
67. Dana Phipps, Probate Court
68. Kellie Pierce, Probate Court
69. Dawn Rafko, Youth Center
70. Richard Raymo, County Agency
71. Gary Robinson, Sheriff's Office
72. Gail Rochowiak, Probate Court
73. Michael Roehrig, Prosecutor
74. Shelly Roman, Sheriff's Office
75. Betty Roosenberg, Employment & Training
76. Jack Simms, Prosecutor
77. William Sisk, Board of Commissioners
78. Aaron Socha, Sheriff's Office
79. Kelly Stiles, Sheriff's Office

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 8

80. Linda Stotz, Probate Court
81. Gregory Tafelski, Sheriff's Office
82. Vicky Terrasi, Commission of Aging
83. David Thompson, Drain Commission
84. Deborah Toro, Treasurer
85. Frances Toth, Sheriff's Office
86. Gordon Tyrrell, County Agency
87. Terrie Vanderpool, Youth Center
88. Heath Velliquette, Sheriff's Office
89. Barbara Verran, Employment & Training
90. Dean Walters, District Court
91. Jason Watterson, Sheriff's Office
92. Michelle Wenzel, Drain Commission
93. Cynthia Wertenberger, County Agency
94. Dean West, Sheriff's Office
95. Daniel Zdybek, Sheriff's Office
96. Chad Zeunen, Sheriff's Office
97. Dale Zorn, Board of Commissioners

Application for Service Retirement

98. Laura Borawski, Information Technology
99. Melissa Draganic, Extension
100. Anna Essary, Friend of the Court
101. Teresa Fraunhoffer, Sheriff's Office
102. Michael Jondro, Buildings & Grounds
103. Antonina Lewis, Probate Court
104. Vanessa Longsworth, County Clerk
105. Kellie Pierce, Probate Court
106. Betty Roosenberg, Employment & Training
107. James Vanderpool, Youth Center
108. Barbara Verran, Employment & Training
109. Paula Whitman, Mental Health
110. Jane Winkelman, District Court

9. Resolutions

Application for Service Retirement

1. Laura Borawski, Information Technology
2. Melissa Draganic, Extension
3. Anna Essary, Friend of the Court
4. Teresa Fraunhoffer, Sheriff's Office

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 9

5. Michael Jondro, Buildings & Grounds
6. Antonina Lewis, Probate Court
7. Vanessa Longsworth, County Clerk
8. Kellie Pierce, Probate Court
9. Betty Roosenberg, Employment & Training
10. James Vanderpool, Youth Center
11. Barbara Verran, Employment & Training
12. Paula Whitman, Mental Health
13. Jane Winkelman, District Court

Service Retirement

14. Kim Degner, Road Commission
15. William Johnson, County Agency
16. Charles McMullen, Road Commission
17. Mark Metz, Central Dispatch
18. Raymond Nusbaum, Road Commission
19. Maryanne Ortman, Sheriff's Office
20. William Rosenberger, Central Dispatch
21. Larry Secor, Road Commission
22. Bryan Simmons, Road Commission
23. Daniel Vandavelde, Road Commission
24. Steve Voyantzis, County Agency
25. James Walker, Youth Center

Purchase of Universal Service Credit

26. Craig Abel, County Agency
27. Vickie Adams, Veterans Bureau
28. Sandra Baldwin, County Clerk
29. Michael Boczar, Sheriff's Office
30. Felipa Bomia, Friend of the Court
31. John Ciacelli, Sheriff's Office
32. Deanna Clark, District Court
33. Edward Cousino, County Agency
34. Carolyn Cron, Finance
35. Anna Essary, Friend of the Court
36. Kimberly Farver, Information Technology
37. Catherine Frank, Health Department
38. Veronica Gelso, Youth Center
39. Daniel Gorr, County Agency
40. Ernest Green, Sheriff's Office
41. Rose Jablonski, Sheriff's Office

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 10

42. Michael Jondro, Buildings & Grounds
 43. John Kamprath, County Agency
 44. David Kottke, Sheriff's Office
 45. Christine Kull, Museum
 46. Michele Lachcik, Friend of the Court
 47. Joseph Lambert, Sheriff's Office
 48. Michael Langton, Sheriff's Office
 49. James Lazar, Central Dispatch
 50. Frances Longsworth, District Court
 51. Pamela Lynch, Health Department
 52. Mark Metz, Central Dispatch
 53. Mark Mignano, Friend of the Court
 54. Brenda Montri, District Court
 55. Brian Murray, Sheriff's Office
 56. Sandra Nadeau, Sheriff's Office
 57. Randy Nicholson, Sheriff's Office
 58. Anne Noland, Treasurer
 59. Cheryl Perhatch, Register of Deeds
 60. Jennifer Poupard, Youth Center
 61. Darlene Redmond, Sheriff's Office
 62. William Rosenberger, Central Dispatch
 63. Robert Rousseau, County Agency
 64. Trisha Schaffenberg, Sheriff's Office
 65. Carole Snider, Health Department
 66. Frank Spreeman, Human Resources
 67. Paul Steinman, County Agency
 68. Sharon Sullins, County Agency
 69. Judy Thomas, Probate Court
 70. David Thompson, Sheriff's Office
 71. Steve Voyantzis, County Agency
 72. James Walker, Youth Center
 73. Kristine Weeman, Sheriff's Office
 74. Lauren Wehner, District Court
-
10. Attorney's Report
 1. Robbins Geller Rudman, & Dowd Portfolio Monitoring Report for the quarter ended December 31, 2009
 2. Robbins Geller Rudman & Dowd Litigation Report for the quarter ended March 31, 2010
 3. Robbins Geller Rudman & Dowd Settlement Report for July 2010

Monroe County Employees
Retirement System Board of
Trustees – Agenda
June 28, 2010 – Page 11

4. Robbins Geller Rudman & Dowd Settlement Report for August 2010
 5. Communication dated June 7, 2010 regarding Jennings EDRO

 11. Consultant's Report
 - Valuation report for month ended May 31, 2010

 12. Old Business
 - Legal contract – sending out RFP

 13. New Business

 14. Trustee Comments

 15. Administrative Calendar
-
- | | |
|--------------------|--|
| July 26, 2010 | Review of Investment Manager:
Renaissance International & Large Growth –
Michael Fedorovich
Financial Audit/Statement |
| August 23, 2010 | Review of Investment Manager:
Anchor Capital Partners – Michael Serchen
Actuarial Report – Cathy Nagy, GRS |
| September 20, 2010 | Review of Investment Manager:
NWQ & Tradewinds Global – Lisa George
MAPERS 2010 Fall Educational Seminar: Sept. 26-28
Boyne Mountain, Boyne Falls, MI |
| October 25, 2010 | Review of Investment Manager:
Eagle Global Advisors – Swabi Uus |
| November 22, 2010 | Review of Investment Manager:
Diamond Hill – Long/Short – Josh Alderman
Investment Policy Review |
| December 20, 2010 | Trustee Election: George Jondro, County
Set Meeting Schedule and Calendar |

16. Adjourn

The County of Monroe will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the County of Monroe. Individuals with disabilities requiring auxiliary aids or services should contact the County of Monroe by writing or calling Sandy Calkins, Retirement Specialist, 125 E. Second St., Monroe, MI 48161 at 734-240-7264.