

**Monroe County Employees Retirement
System Board of Trustees
AGENDA
July 25, 2011 5:00 P.M.
Board of Commissioners Chambers**

1. Roll Call / Call to Order
2. Approval of Minutes – June 27, 2011 regular meeting
3. Approval of Agenda
4. Citizens Time
5. Presentation – Rehmann Robson, Casey Zaski
Anchor Capital, Michael Serchen
6. Consent Agenda
 - A. Retirements

Catherine Frank, Health Department	June 25
Terrie Vanderpool, Youth Center	July 1
 - B. Financial Reports – **On File with Retirement Specialist**
 1. Boyd Watterson Asset Management Client Statement for the period ended June 30, 2011.
 2. Lazard Asset Management Portfolio Review for the period ended June 30, 2011.
 3. Morgan Stanley Smith Barney Client Statement for Anchor Capital Advisors, Eagle Global Advisors, Lazard Asset Management, NWQ LCV and International and Renaissance Investment Management for the period ended June 30, 2011.
 4. Winslow Capital Portfolio Summary for the period ended June 30, 2011.
 - C. Communication
 1. Resolution approved on June 28, 2011 by the Monroe County Board of Commissioners supporting the obligations of the Monroe County Employees Retirement System for the benefit of qualified and retired member

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2. Robbins Geller Rudman & Dowd Settlement Report for the period ended June 2011.

7. Approval of Bills

1. Invoice #374384 in the amount of \$13,051.45 from Comerica Bank for custodial services rendered for the period of April 1, 2011 – June 30, 2011.
2. Invoice dated July 8, 2011 in the amount of \$550.00 from Steven Dovitz, M.D. for the independent medical evaluation of Deborah Jondro.
3. Invoice dated June 16, 2011 in the amount of \$550.00 from Steven Dovitz, M.D. for the independent medical evaluation of Pamela Smith.
4. Invoice dated July 5, 2011 in the amount of \$550.00 from Steven Dovitz, M.D. for the independent medical evaluation of Jerome VanSlambrouck.
5. Invoice dated July 12, 2011 in the amount of \$550.00 from Steven Dovitz, M.D. for the independent medical evaluation of Marie Zion.
6. Invoice dated July 8, 2011 in the amount of \$700.00 from J. Stephen Howell, D.O. for the independent medical evaluation of Mark Winter.
7. Invoice #1981 dated July 13, 2010 in the amount of \$19,120.19 from the County of Monroe Finance Department for charges for services rendered to the Retirement Board for April – June 2011.
8. Invoice #115555 dated June 29, 2011 in the amount of \$4,413.00 from Gabriel Roeder Smith & company for regular actuarial services performed for the quarter from April 1, 2011 – June 30, 2011.
9. Invoice in the amount of \$4,392.50 from Vanoverbeke, Michaud & Timmony for legal services rendered for the period of April 1, 2011 – June 30, 2011.
10. Reimbursement in the amount of \$584.84 to Henry Lievens for expenses incurred for the 2011 NCPERS educational seminar.

7A. Refunds - None

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7B. Retirement Payments

- | | |
|---------------------------|-------------|
| 1. Marian Sisung, Library | \$ 6,659.20 |
| **June \$3,329.60 | |
| 2. Marie Sowa, Library | \$ 4,033.41 |
| **June \$3,630.15 | |

8. Communications

Application for Deferred Status

1. Terri Hamad, Commission on Aging
2. Medical report dated July 8, 2011 from Steven Dovitz, M.D. regarding an independent medical evaluation of Deborah Jondro.
3. Medical report dated June 16, 2011 from Steven Dovitz, M.D. regarding an independent medical evaluation of Pamela Smith.
4. Medical report dated July 5, 2011 from Steven Dovitz, M.D. regarding an independent medical evaluation of Jerome VanSlambrouck.
5. Medical report dated July 8, 2011 from J. Stephen Howell, D.O. regarding an independent medical evaluation of Mark Winter.
6. Medical report dated July 12, 2011 from Steven Dovitz, M.D. regarding an independent medical evaluation of Marie Zion.

9. Resolutions

Service Retirement

1. Marian Sisung, Library
2. Maria Sowa, Library

Purchase of Universal Service Credit

3. Terrie Vanderpool, Youth Center

Disability Retirant Re-examination

4. Deborah Jondro, County Clerk
 5. Pamela Smith, Youth Center
 6. Jerome VanSlambrouck, County Agency
 7. Mark Winter, Animal Control
 8. Marie Zion, Central Dispatch
-
10. Attorney's Report
 - Record Retention Policy
 - Educational Policy
 11. Consultant's Report
 - Valuation report for month ended June 30, 2011
 12. Old Business
 - Investment Consultant RFP
 - Disability re-examinations for 2011
 - Audit retirement files
 13. New Business
 - Financial Audit
 14. Trustee Comments
 15. Administrative Calendar
-
- | | |
|--------------------|---|
| August 22, 2011 | Review of Investment Manager:
Winslow Capital, Ray Urban
Actuarial Report – Cathy Nagy, GRS |
| September 26, 2011 | Review of Investment Manager:
Eagle Global Advisors, Swabi Uus
MAPERS 2011 Fall Educational Seminar: Sept. 18-20
Amway Grand Plaza, Grand Rapids, MI |
| October 24, 2011 | Review of Investment Manager:
NWQ & Tradewinds Global, Lisa George
Summary Annual Report to Members |

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November 28, 2011

Review of Investment Manager:
Pacific Income, Tom DiBari
Investment Policy Review

December 12, 2011

Trustee Election: Anne McCarthy, County
James Morgan, Road Commission
William Myers, Retiree
Set Meeting Schedule and Calendar

16. Adjourn