



# **COUNTY OF MONROE, MICHIGAN**

## **REQUEST FOR PROPOSALS**

### ***SHORT TERM TAX BOND FOR WINTER 2018 COLLECTIONS***

**REQUEST FOR PROPOSALS ISSUED TO SURETY AGENTS:** October 25, 2018

**PROPOSAL DUE DATE:** **Friday, November 9, 2018 @ 4:00 P.M. EST**  
MONROE COUNTY FINANCE DEPARTMENT  
125 EAST SECOND STREET  
MONROE, MICHIGAN 48161



MONROE COUNTY  
**FINANCE DEPARTMENT**

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125 East Second Street · Monroe, Michigan 48161-2197  
Telephone: (734) 240-7250 · Fax (734) 240-7266

October 26, 2018

Dear Surety Bond Agent:

The County of Monroe is requesting a proposal to provide the required short-term tax bond covering 40% of the winter 2018 general property taxes collected among all townships and city taxing units in the County of Monroe, Michigan. The requirements of the tax bond are outlined in Public Act 206 of 1893 of which all must comply.

You will also find a schedule of all the taxing units to be covered by the bond, the municipal treasury official responsible for the collection and the bond amount to be covered. The amount is the 40% bond required for the collection.

The bond must be in effect from December 1, 2018 through March 31, 2019. Each proposal shall include:

- A sample or specimen bond
- Provide the name of the surety underwriting the bond
- The financial rating of the surety by A.M. Best
- A financial qualification statement of the surety

The final date for submitting a proposal is **Friday, November 9, 2018 at 4:00 P.M.** Eastern Standard Time to Annamarie Osment, Monroe County Finance Department, 2<sup>nd</sup> Floor, 125 East Second Street, Monroe, Michigan 48161. Your proposal must be sealed and clearly marked **“2018 Winter Short Term Tax Bond Proposal”** so that no error in opening may occur. Alternatively, respondents may submit proposals by the same deadline via electronic mail as a separate Microsoft Word or PDF document attachment to [annamarie\\_osment@monroemi.org](mailto:annamarie_osment@monroemi.org). Indicate on the cover of the transmission in the subject header a sealed proposal is attached.

The County of Monroe reserves the right to accept or to reject any and all proposals, to waive any irregularities and to make an award that is determined by the County of Monroe to be in the best interest of the County.

Sincerely,

Michael G. Bosanac  
Administrator/Chief Financial Officer

**2018 WINTER TAX BOND  
COUNTY OF MONROE, MICHIGAN**

<b>LOCAL UNIT</b>	<b>TREASURER</b>	<b>2018 WINTER LEVY</b>	<b>40% BOND AMOUNT</b>
Ash Township	Rob Schock	\$4,982,879	\$1,993,152
Bedford Township	Paul Francis	\$14,763,118	\$5,905,247
Berlin Township	Deborah Masserant	\$4,644,970	\$1,857,988
Dundee Township	Linda Sontag	\$6,998,012	\$2,799,205
Erie Township	Cindy Wisbon	\$2,155,295	\$862,118
Exeter Township	Tammy Kernyo	\$2,266,939	\$906,776
Frenchtown Twp.	Julie Ellison	\$25,604,947	\$10,241,979
Ida Township	Sherry Hilkens	\$2,285,077	\$914,031
LaSalle Township	Julie Durocher	\$2,472,033	\$988,813
London Township	Melissa Beauchamp	\$2,487,098	\$994,839
Milan Township	James Early	\$1,679,040	\$671,616
Monroe Township	Penny Barton	\$6,856,202	\$2,742,481
Raisinville Twp.	Rosemarie Meyer	\$2,864,545	\$1,145,818
Summerfield Twp.	Joan Wiederhold	\$2,079,896	\$831,958
Whiteford Twp.	Timothy Hill	\$3,758,781	\$1,503,512
City of Luna Pier	Deeann Parran	\$897,035	\$358,814
City of Milan	Karen Samborski	\$1,783,086	\$713,234
City of Monroe	Michelle Lavoy	\$22,962,546	\$9,185,018
City of Petersburg	Trudy Goodin	\$345,671	\$138,268

<b>TOTALS</b>	<b>\$111,887,170</b>	<b>\$44,754,868</b>
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